Central Securities Corporation Declares Dividend

NEW YORK - May 25, 2022 - The Board of Directors of Central Securities Corporation (NYSE American: CET), a closed-end investment company, today declared the following dividend:

		Record	Payment
Class of Stock	Rate	Date	Date
Common Stock	\$0.20	6/13/22	6/24/22

Of the \$0.20 per share to be paid on June 24, 2022, \$0.05 is expected to be taxable as ordinary income and \$0.15 is expected to be taxable as long-term capital gain. The final tax breakdown of all amounts paid during 2022 will be available after year end.

Contact:

Central Securities Corporation Marlene A. Krumholz, Secretary 212-698-2020